PAKISTAN SYNTHETICS
"Under Basic Technology, licensed by **TEIJIN**"

Pakistan Synthetics Limited.
3rd Floor, K.D.L.B Building
58, West Wharf Road,
Karachi-74000 Pakistan
Tel : 2313031-34
Fax : (92-21) 2310625
E-mail : headoffice@alkaram.com
URL : www.paksynthetics.com

PSL/PSX/FY2018/Q1/170
27 October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2017

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 27 October 2017, at 11 am, has considered and approved the unaudited quarterly accounts for the period ended 30 September 2017.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended 30 September 2017.

The Financial Results of the Company are annexed herewith.

Moreover, the Board of Directors has approved investment of Rs. 550 million in PET Preform manufacturing facility. This plant is expected to be in commercial production in third quarter of current financial year.

We will be sending you 200 copies of printed quarterly accounts for distribution among the Members of the Exchange in due course of time.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**

Pakistan Synthetics Limited KARACHI

ANWAR HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the Ist quarter ended 30 September 2017

	Note	30 September 2017	30 September 2016
		--------- (Rupees in '000) ---------	
Gross sales		**1,349,426**	486,018
Sales tax		**(177,243)**	(69,792)
Net sales		**1,172,183**	416,226
Cost of sales		**(1,072,080)**	(339,237)
Gross profit		**100,103**	76,989
Distribution and selling costs		**(16,800)**	(13,501)
Administration and general expenses		**(11,972)**	(8,364)
Other operating expenses		**(13,833)**	(2,086)
		(42,605)	(23,951)
Other income		**1,440**	31
Operating profit before finance costs		**58,938**	53,069
Finance costs		**(42,235)**	(30,951)
Profit before taxation		**16,703**	22,118
Taxation		**(5,059)**	(4,738)
Profit after taxation from continuing operation		**11,644**	17,380
Loss after taxation from discontinued operation	*10*	**-**	(12,576)
Profit for the period		**11,644**	4,804
		------------ (Rupee) ------------	
Earnings per share - basic and diluted		**0.21**	0.09
		--------- (Rupees in '000) ---------	
Profit for the year		**11,644**	4,804
Other comprehensive income		**-**	-
Total comprehensive income for the year		**11,644**	4,804

For Pakistan Synthetics Limited

Pakistan Synthetics Limited KARACHI

ANWAR HAJI KARIM
CHIEF EXECUTIVE

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DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company:	Pakistan Synthetics Limited
Date of Report (Date of earliest event reported if applicable):	27 October 2017
Address of Registered Office:	3rd Floor, K.D.L.B. Building, 58–West Wharf Road, Karachi
Contact Information:	Chief Executive, Pakistan Synthetics Limited 3rd Floor, K.D.L.B. Building, 58–West Wharf Road, Karachi

[x] public disclosure of price sensitive / inside information, which directly concerns the listed securities.

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Moreover, the Board of Directors has approved investment of Rs. 550 million in PET Preform manufacturing facility. This plant is expected to be in commercial production in third quarter of current financial year."

The Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Pakistan Synthetics Limited KARACHI

Anwar Haji Karim
Chief Executive