



Pakistan Synthetics Limited.

3rd Floor, K.D.L.B Building

58, West Wharf Road,

Karachi-74000 Pakistan

Tel : 2313031-34

Fax : (92-21) 2310625

E-mail : headoffice@alkaram.com

URL : www.pslpet.com

PSL/PSX/FY2018/Q3/248

26 April 2018

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2018

We have to inform you that the Board of Directors of our Company, in their meeting held on Thursday, 26 April 2018, at 4 pm, has considered and approved the unaudited quarterly accounts for the period ended 31 March 2018.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended 31 March 2018.

The Financial Results of the Company are annexed herewith.

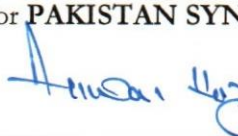
We will be sending you 200 copies of printed quarterly accounts for distribution among the Members of the Exchange in due course of time.

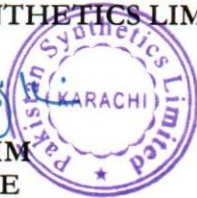
You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**


ANWAR HAJI KARIM
CHIEF EXECUTIVE



C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the nine months period and quarter ended 31 March 2018

	Nine months period ended		Quarter ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	(Rupees in '000)			
Gross sales	3,962,691	1,888,060	1,678,892	1,019,643
Sales tax	(492,729)	(268,487)	(199,556)	(143,908)
Net sales	3,469,962	1,619,573	1,479,336	875,735
Cost of sales	(3,136,457)	(1,408,226)	(1,285,371)	(767,529)
Gross profit	333,505	211,347	193,965	108,206
Selling and distribution expenses	(45,844)	(39,865)	(20,522)	(17,511)
Administration expenses	(37,360)	(33,019)	(13,421)	(10,268)
Other operating expenses	(103,831)	(2,950)	(46,413)	(2,730)
	(187,035)	(75,834)	(80,356)	(30,509)
Other income / (loss)	17,234	741	1,983	(1,376)
Profit from operations	163,704	136,254	115,592	76,321
Financial charges	(149,012)	(104,591)	(55,530)	(39,311)
Profit before taxation	14,692	31,663	60,062	37,010
Taxation - net	22,342	46,471	1,915	(11,421)
Profit after taxation from continuing operation	37,034	78,134	61,977	25,589
(Loss) / profit after taxation from discontinued operation	(21,602)	(5,094)	164	771
Profit after taxation for the period	15,432	73,040	62,141	26,360
	(Rupees)			
Earnings per share - basic and diluted	0.28	1.30	1.11	0.47

For Pakistan Synthetics Limited



ANWAR HAJI KARIM
CHIEF EXECUTIVE