



"Under Basic Technology, licensed by TEIJIN"

Pakistan Synthetics Limited.

3rd Floor, K.D.L.B Building

58, West Wharf Road,

Karachi-74000 Pakistan

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E-mail : headoffice@alkaram.com

URL : www.pslpet.com

PSL/PSX/FY2018/315

28 September 2018

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 28 September 2018, at 4.30 pm, has considered and approved the audited financial statements for the year ended 30 June 2018.

The Board of Directors has not recommended any Cash Dividend for the year ended 30 June 2018.

The Financial Results of the Company are annexed herewith.

The Annual General Meeting of the Company will be held on Tuesday, 23 October 2018 at 2.30 p.m. at the registered office of the Company at 3rd Floor, K.D.L.B. Building, 58-West Wharf Road, Karachi, Pakistan.

BOOK CLOSURE

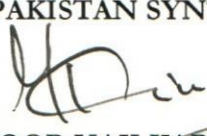
The shares transfer books of the Company will remain closed from Tuesday, 16 October 2018 to Tuesday, 23 October 2018 (both days inclusive). Transfers received at the Registered Office of the Company at 3rd Floor, K.D.L.B. Building, 58-West Wharf Road, Karachi, at the close of business on 15 October 2018 will be treated in time to attend the Annual General Meeting of the Company.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**


YAKOOB HAJI KARIM
DIRECTOR



C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

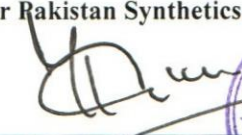
Pakistan Synthetics Limited
Statement of Profit and Loss Account
For the year ended 30 June 2018

	2018	2017
	(Rupees in '000)	
Net sales	5,252,627	2,911,967
Cost of sales	(4,682,668)	(2,642,741)
Gross profit	569,959	269,226
Distribution and selling costs	(75,884)	(63,004)
Administration and general expenses	(51,953)	(43,365)
Other operating expenses	(175,295)	(12,159)
	(303,132)	(118,528)
	266,827	150,698
Other income	21,818	9,289
Operating profit before finance costs	288,645	159,987
Finance costs	(205,203)	(142,986)
Profit before taxation	83,442	17,001
Taxation	67,054	66,502
Profit after taxation from continuing operation	150,496	83,503
Loss after taxation from discontinued operation	(33,539)	(44,845)
Profit for the year	116,957	38,658
	(Rupees)	
Earnings per share - basic and diluted	2.09	0.69

Statement of Comprehensive Income
For the year ended 30 June 2018

	----- (Rupees in '000) -----	
Profit for the year	116,957	38,658
<i>Items that will never be reclassified to profit and loss account</i>		
Remeasurements of defined benefit liability	(4,565)	(520)
Tax thereon	1,370	156
	(3,195)	(364)
Total comprehensive income for the year	113,762	38,294

For Pakistan Synthetics Limited


YAKOOB HAJI KARIM
 DIRECTOR

