PAKISTAN SYNTHETICS

"Under Basic Technology, licensed by **TEIJIN**"

Pakistan Synthetics Limited.
3rd Floor, K.D.L.B Building
58, West Wharf Road,
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E-mail : headoffice@alkaram.com
URL : www.pslpet.com

PSL/PSX/FY2018/315
28 September 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 28 September 2018, at 4.30 pm, has considered and approved the audited financial statements for the year ended 30 June 2018.

The Board of Directors has not recommended any Cash Dividend for the year ended 30 June 2018.

The Financial Results of the Company are annexed herewith.

The Annual General Meeting of the Company will be held on Tuesday, 23 October 2018 at 2.30 p.m. at the registered office of the Company at 3rd Floor, K.D.L.B. Building, 58-West Wharf Road, Karachi, Pakistan.

BOOK CLOSURE

The shares transfer books of the Company will remain closed from Tuesday, 16 October 2018 to Tuesday, 23 October 2018 (both days inclusive). Transfers received at the Registered Office of the Company at 3rd Floor, K.D.L.B. Building, 58-West Wharf Road, Karachi, at the close of business on 15 October 2018 will be treated in time to attend the Annual General Meeting of the Company.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**

Pakistan Synthetics Limited KARACHI

YAKOOB HAJI KARIM
DIRECTOR

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited
Statement of Profit and Loss Account
For the year ended 30 June 2018

	2018	2017
	(Rupees in '000)	
Net sales	**5,252,627**	2,911,967
Cost of sales	**(4,682,668)**	(2,642,741)
Gross profit	**569,959**	269,226
Distribution and selling costs	**(75,884)**	(63,004)
Administration and general expenses	**(51,953)**	(43,365)
Other operating expenses	**(175,295)**	(12,159)
	(303,132)	(118,528)
	266,827	150,698
Other income	**21,818**	9,289
Operating profit before finance costs	**288,645**	159,987
Finance costs	**(205,203)**	(142,986)
Profit before taxation	**83,442**	17,001
Taxation	**67,054**	66,502
Profit after taxation from continuing operation	**150,496**	83,503
Loss after taxation from discontinued operation	**(33,539)**	(44,845)
Profit for the year	**116,957**	38,658
	(Rupees)	
Earnings per share - basic and diluted	**2.09**	0.69

Statement of Comprehensive Income
For the year ended 30 June 2018

	--------- (Rupees in '000) ---------	
Profit for the year	**116,957**	38,658
Items that will never be reclassified to profit and loss account		
Remeasurements of defined benefit liability	**(4,565)**	(520)
Tax thereon	**1,370**	156
	(3,195)	(364)
Total comprehensive income for the year	**113,762**	38,294

For Pakistan Synthetics Limited

YAKOOB HAJI KARIM
DIRECTOR

Pakistan Synthetics Limited
KARACHI