



Pakistan Synthetics Limited.

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PSL/PSX/FY2019/Q2

26 February 2019

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2018

We have to inform you that the Board of Directors of our Company, in their meeting held on Tuesday, 26 February 2019, at 12 noon, has considered and approved the unaudited quarterly accounts for the period ended 31 December 2018.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended 31 December 2018.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**




ANWAR HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the six months period and quarter ended 31 December 2018

	Six months period ended		Quarter ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	(Rupees in '000)			
Net sales	2,820,506	1,990,626	1,333,532	818,443
Cost of sales	(2,560,483)	(1,851,086)	(1,270,208)	(779,006)
Gross profit	260,023	139,540	63,324	39,437
Distribution and selling expenses	(28,378)	(25,322)	(6,811)	(8,522)
Administration expenses	(37,395)	(23,939)	(24,310)	(11,967)
Other operating expenses	(179,136)	(57,418)	(144,546)	(43,585)
	(244,909)	(106,679)	(175,667)	(64,074)
Other income	3,600	15,251	1,799	13,811
Profit / (loss) from operations	18,714	48,112	(110,544)	(10,826)
Finance costs	(145,390)	(93,482)	(77,381)	(51,247)
Loss before taxation	(126,676)	(45,370)	(187,925)	(62,073)
Taxation - net	36,789	20,427	53,240	25,486
(Loss) after taxation for the period	(89,887)	(24,943)	(134,685)	(36,587)
(Loss) after taxation from discontinued operation	(1,886)	(21,766)	(2,108)	(21,766)
(Loss) after taxation for the period	(91,773)	(46,709)	(136,793)	(58,353)
	(Rupees)			
(Loss) per share - basic and diluted	(1.64)	(0.83)	(2.44)	(1.04)

For Pakistan Synthetics Limited



ANWAR HAJI KARIM
 CHIEF EXECUTIVE