

Pakistan Synthetics Limited

Pakistan Synthetics Limited.

Office no. 1504, 15th floor,
Emerald Tower, Block 5, Clifton,
Karachi.

Phone 92-21-35147596-98,

URL: 111-111-775

E-mail : headoffice@pslpet.com

Website : www.pslpet.com

PSL/PSX/FY2022/Q2

February 24, 2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of our Company, in their meeting held on Thursday, February 24, 2022, at 4:00 pm, has considered and approved the unaudited financial statements for the six month period ended December 31, 2021.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the six month period ended December 31, 2021.

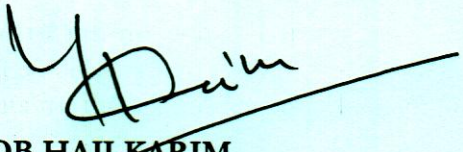
The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**


YAKOOB HAJL KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

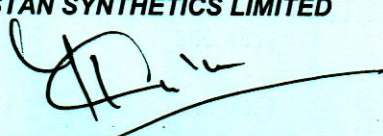
Condensed Interim Statement of Profit or Loss (Un-audited)

For the six months period and quarter ended 31 December 2021

	Six months period ended		Quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	(Rupees in '000)			
Net sales	5,015,759	2,368,633	2,318,212	778,539
Cost of sales	(3,915,986)	(2,049,684)	(1,822,290)	(694,565)
Gross profit	1,099,773	318,949	495,922	83,974
Distribution and selling expenses	(74,950)	(52,603)	(32,316)	(12,527)
Administrative expenses	(46,269)	(39,744)	(24,370)	(22,086)
Provision for expected credit loss	(13,580)	-	(13,580)	-
Other operating expenses	(126,643)	(11,961)	(56,353)	(2,051)
	(261,442)	(104,308)	(126,619)	(36,664)
Other income	31,064	32,269	24,178	21,801
	869,395	246,910	393,481	69,111
Finance costs	(77,113)	(92,329)	(44,902)	(44,426)
Profit before tax	792,282	154,581	348,579	24,685
Taxation	(228,263)	(46,748)	(99,937)	(8,926)
Profit after tax for the period	564,019	107,833	248,642	15,759
	(Rupees)			
Earning per share - basic and diluted	6.10	1.17*	2.69	0.17*

* Earning per share for prior year is restated for effect of bonus shares.

For PAKISTAN SYNTHETICS LIMITED


YAKOOB HAJI KARIM
CHIEF EXECUTIVE