PSL
Pakistan Synthetics Limited

Pakistan Synthetics Limited.
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Website : www.pslpet.com

PSL/PSX/FY2022/Q2
February 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of our Company, in their meeting held on Thursday, February 24, 2022, at 4:00 pm, has considered and approved the unaudited financial statements for the six month period ended December 31, 2021.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the six month period ended December 31, 2021.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**

YAKOOB HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the six months period and quarter ended 31 December 2021

	Six months period ended		Quarter ended	
	31 December 2021	31 December 2020	**31 December 2021**	31 December 2020
	(Rupees in '000)			
Net sales	**5,015,759**	2,368,633	**2,318,212**	778,539
Cost of sales	**(3,915,986)**	(2,049,684)	**(1,822,290)**	(694,565)
Gross profit	**1,099,773**	318,949	**495,922**	83,974
Distribution and selling expenses	**(74,950)**	(52,603)	**(32,316)**	(12,527)
Administrative expenses	**(46,269)**	(39,744)	**(24,370)**	(22,086)
Provision for expected credit loss	**(13,580)**	-	**(13,580)**	-
Other operating expenses	**(126,643)**	(11,961)	**(56,353)**	(2,051)
	(261,442)	(104,308)	**(126,619)**	(36,664)
Other income	**31,064**	32,269	**24,178**	21,801
	869,395	246,910	**393,481**	69,111
Finance costs	**(77,113)**	(92,329)	**(44,902)**	(44,426)
Profit before tax	**792,282**	154,581	**348,579**	24,685
Taxation	**(228,263)**	(46,748)	**(99,937)**	(8,926)
Profit after tax for the period	**564,019**	107,833	**248,642**	15,759
	(Rupees)			
Earning per share - basic and diluted	**6.10**	1.17*	**2.69**	0.17*

* Earning per share for prior year is restated for effect of bonus shares.

For PAKISTAN SYNTHETICS LIMITED

YAKOOB HAJI KARIM
CHIEF EXECUTIVE