

Pakistan Telecommunication Company Limited



Ref: 80D 114

24th February, 2005

Secretary
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax # 021-2415763/2437560
Email: corpgaction@kse.com.pk

Secretary
Lahore Stock Exchange
(Guarantee) Limited
19, Khayaban-e-Ahwan-Iqbal
Lahore
Fax # 042-6368484
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Secretary
Islamabad Stock Exchange
(Guarantee) Limited
Stock Exchange Building
10-E, Faisal-e-Haq Road
Blue Area, Islamabad
Fax # 051-2275044

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED DECEMBER 31, 2004

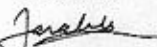
The Board of Directors of the Company, in their meeting held today at Islamabad reviewed the financial results of the Company for the quarter and six months ended 31st December, 2004. Board recommended an interim Dividend for the year ending 30 June 2005, at the rate of Rs 2 per share, equivalent to 20 %.

FINANCIAL RESULTS

	(Rupees in thousand)			
	Jul-Dec 2004	Jul-Dec 2003	Oct-Dec 2004	Oct-Dec 2003
Revenue	39,167,835	36,798,680	20,842,665	18,513,370
Operating cost	18,337,893	16,499,620	9,394,744	7,956,722
Operating profit	20,829,942	20,299,060	11,447,921	10,556,648
Other income	1,467,362	858,325	931,253	472,059
Profit before financial charges & taxation	22,297,304	21,157,185	12,379,174	11,028,707
Financial charges	306,567	396,111	131,328	315,184
Profit before taxation	21,990,737	20,761,074	12,247,846	10,713,523
Provision for taxation	7,467,419	7,484,432	4,006,744	3,779,900
Profit after taxation	14,523,318	13,276,642	8,241,102	6,933,623
Earnings per share - Rupees	2.85	2.60	1.62	1.36

The Share Transfer Books of the Company will remain closed and no transfer of shares will be accepted for registration from Tuesday, March 22, 2005 to Tuesday, April 5, 2005 (both days inclusive). Transfers received in order at the Registered office of our Registrars, Syed Husain & Co, Chartered Accountants, 1st Floor, Modern Motors House, Beaumont Road, Karachi by close of business (5:00 p.m) on Monday, April 4, 2005 will be in time to be passed for payment of Interim dividend to the transferees.

Yours faithfully,


Farah Qamar
Company Secretary