

FORM-7

NO: ASECT/FIN-RES/QTR-03/2005

Dated: 22nd April, 2005

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
101-E, Fazal-ul-Haq Road,
ISLAMABAD

Subject:- **Financial Results for the Quarter ended 31st March, 2005**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 22, 2005 at 10:00 a.m. at Conference Room, Block-E, PTCL Headquarters, G-8/4, Islamabad, reviewed the financial results for the period ended March 31, 2005.

The financial results of the Company are as follows:

	1-Jul-04 to 31-Mar-05	1-Jul-03 to 31-Mar-04	1-Jan-05 to 31-Mar-05	1-Jan-04 to 31-Mar-04
	(Rupees in thousand)			
Revenue	57,926,484	54,683,234	18,755,649	17,884,554
Operating cost	27,267,926	24,739,667	8,930,033	8,239,847
Operating profit	30,658,558	29,943,567	9,825,616	9,644,707
Other income	2,014,827	1,188,135	547,465	327,809
Profit before financial charges and taxation	32,673,385	31,129,702	10,373,081	9,972,516
Financial charges	394,849	595,504	88,282	199,393
Profit before taxation	32,278,536	30,534,198	10,284,799	9,773,123
Provision for taxation	10,958,563	11,007,670	3,491,145	3,523,238
Profit after taxation	21,319,973	19,526,528	6,793,654	6,249,885
Earnings per share - Rupees	4.18	3.83	1.33	1.23

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Farah Qamar)
Company Secretary
Ph: 2263732