

FORM-7

NO: ASECT/FIN-RES/QTR-02/2006

Dated: 23rd February, 2006

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
101-E, Fazal-ul-Haq Road,
ISLAMABAD

Subject:- **Financial Results for the Quarter ended 31st December, 2005**

Dear Sir,

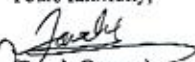
We have to inform you that the Board of Directors of our Company in their meeting held on February 23, 2006 at 10:00 a.m. at Conference Room, Block-E, PTCL Headquarters, G-8/4, Islamabad, reviewed the financial results for the period ended December 31, 2005.

The financial results of the Company are as follow:

	1-Jul-05 to 31-Dec-05	1-Jul-04 to 31-Dec-04	1-Oct-05 to 31-Dec-05	1-Oct-04 to 31-Dec-04
	(Rupees in thousand)			
Revenue	34,947,788	39,167,835	17,228,999	20,842,665
Operating cost	19,748,016	18,337,893	10,238,350	9,394,744
Operating profit	15,199,752	20,829,942	6,990,649	11,447,921
Non-operating income	1,908,751	1,467,362	1,358,614	931,253
Profit before financial cost and taxation	17,108,503	22,297,304	8,349,263	12,379,174
Financial cost	320,454	306,567	135,556	131,328
Profit before taxation	16,788,049	21,990,737	8,213,707	12,247,846
Provision for taxation	5,954,489	7,467,419	2,910,597	4,006,744
Profit after taxation	10,833,560	14,523,318	5,303,110	8,241,102
Earning per share - Rupees	2.12	2.85	1.04	1.62

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,


(Farah Qamar)
Company Secretary
Ph: 2263732