

NO: ASECT/FIN-RES/QTR-02/2006

Dated: 26th April, 2006

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building, 101-
E, Fazal-ul-Haq Road,
ISLAMABAD

Subject:- **Financial Results for the Quarter ended 31st March, 2006**

Dear Sir,

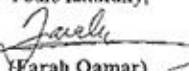
We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2006 at 09:15 a.m. at Conference Room, Block-E, PTCL Headquarters, G-8/4, Islamabad, reviewed the financial results for the period ended March 31, 2006.

The financial results of the Company are as follow:

	1-Jul-05 to 31- Mar-06	1-Jul-04 to 31- Mar-05	1-Jan-06 to 31-Mar-06	1-Jan-05 to 31-Mar-05
	(Rupees in thousand)			
Revenue	51,162,825	57,531,891	16,215,057	18,758,649
Operating cost	30,320,552	26,873,333	10,572,536	8,930,033
Operating profit	20,842,273	30,658,558	5,642,521	9,828,616
Non-operating income	3,143,283	2,014,827	1,234,532	547,465
Profit before financial cost and taxation	23,985,556	32,673,385	6,877,053	10,376,081
Financial cost	307,034	394,649	(13,421)	88,282
Profit before taxation	23,678,522	32,278,736	6,890,474	10,287,799
Provision for taxation	8,396,404	10,958,563	2,441,915	3,491,145
Profit after taxation	15,282,118	21,319,973	4,448,559	6,796,654
Earning per share - Rupees	3.00	4.18	0.87	1.33

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,


(Farah Qamar)
Company Secretary
Ph: 2263732