

NO: ASECT/FIN-RES/AN-07/2007

Dated: September 14 2007

**The General Manager,
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
101-E,
Stock Exchange Road,
KARACHI.**

**The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE.**

**The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Fazal-ul-Haq Road,
ISLAMABAD.**

Subject:- Financial Results for the Year Ended June 30, 2007

Dear Sir,

We have to inform you that the Board of directors of our company in their meeting held on September 14, 2007 At 10:30 am at Conference Room C-Block, PTCL Headquarters, G-8/4, Islamabad, recommended the following:

i) CASH DIVIDEND

A final cash Dividend for the year ended June 30th, 2007 at Rs. 02 Per share i.e. 20%.

The financial results of the Company are as follows:

	June 30, 2007	June 30, 2006
	<u>(Rupees in Thousand)</u>	
Revenue	65,277,025	69,085,436
Operating costs	(46,564,338)	(41,687,918)
Operating profit	18,712,687	27,397,518
Non-operating income	5,541,203	3,912,931
Profit before financial charges & taxation	24,253,890	31,310,449
Financial cost	(510,175)	(336,401)
Profit before taxation	23,743,715	30,974,048
Provision for taxation	(8,104,962)	(10,196,618)
Profit after taxation	15,638,753	20,777,430
Earning per share- Rupees	3.07	4.07