ptcl
Pakistan Telecommunication Company Ltd.
PTCL Headquarters,
Sector G-8/4, Islamabad
www.ptcl.com.pk

FORM-3

NO: ASECT/BOD/ANL.ACCTS/2008
Dated: 23rd September, 2008.

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
101-E, Fazal-ul-Haq Road,
ISLAMABAD.

Subject: **Financial Results for the Year Ended 30th June 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 23, 2008 in the afternoon through video conferencing at Conference Room, PTML Headquarters, F-7, Islamabad recommended the following:

The financial results of the Company are as follow:

	June 30, 2008	June 30, 2007
	(Rupees in thousand)	
Revenue	61,085,610	65,277,025
Operating cost	(44,719,939)	(46,564,338)
Operating (loss)/ profit	16,365,671	18,712,687
Voluntary Separation Scheme	(23,937,854)	-
Non-operating income	3,957,539	5,541,203
(Loss)/ profit before financial cost & taxation	(3,614,644)	24,253,890
Financial cost	(847,972)	(510,175)
(Loss)/profit before taxation	(4,462,616)	23,743,715
Provision for taxation	1,637,726	(8,104,962)
(Loss)/ profit after taxation	(2,824,890)	15,638,753
Earning per share - Rupees	(0.55)	3.07