

NO: ASECT/BOD/ACCTS/2010

Dated: 24th February, 2011.

FORM-7

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Joint Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
55-B, Jinnah Avenue, Blue
Area, ISLAMABAD.

Subject: - **Financial Results for the Quarter Ended 31st December, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 24th February, 2011 at 12:30 p.m. at Islamabad Serena Hotel, opposite Convention Center, Sector G-5, Khayaban-e-Suhrawardy, Islamabad recommended the following:

(i) **Cash Dividend:**

Nil (ii) **Bonus Shares:**

Nil

(iii) **Right Shares:**

Nil (iv) **Any Other Entitlement:**

Nil

(v) **Any Other Price-Sensitive Information:**

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	1 - Oct - 2010 to 31 - Dec - 2010	1 - Oct - 2009 to 31 - Dec - 2009	1 - Jul - 2010 to 31 - Dec - 2010	1 - Jul - 2009 to 31 - Dec - 2009
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	13,842,116	14,952,725	27,698,400	29,424,976
Cost of services	(9,888,938)	(9,291,382)	(20,074,365)	(18,671,582)
Gross Profit	3,953,178	5,661,343	7,624,035	10,753,394
Administrative and general expenses	(1,535,179)	(1,958,844)	(3,298,669)	(3,638,155)
Selling and marketing expenses	(671,394)	(487,079)	(1,204,801)	(926,926)
Other operating income	1,293,399	1,122,630	3,187,407	2,231,752
Operating profit	3,040,004	4,338,050	6,307,972	8,420,065
Finance costs	(56,859)	(87,059)	(126,646)	(216,993)
Profit before tax	2,983,145	4,250,991	6,181,326	8,203,072
Provision for tax	(1,041,714)	(1,465,699)	(2,158,519)	(2,848,927)
Profit after tax	1,941,431	2,785,292	4,022,807	5,354,145
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,941,431	2,785,292	4,022,807	5,354,145
Earnings per share- basic and diluted (Rupees)	0.38	0.55	0.79	1.05

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