hello to the
future

NO: ASECT/BOD/ACCTS/2012
Dated: 17th October, 2012.

FORM-7

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd. Stock Exchange
Building, Stock Exchange Road,
KARACHI.

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd. Stock Exchange
Building, 55-B, Jinnah Avenue,
Blue Area, ISLAMABAD.

Subject: - **Financial Results for the Quarter Ended 30th September, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **17th October, 2012** at **12:30 p.m.** at **Islamabad Serena Hotel, Opposite Convention Center, Sector G-5, khayaban-e-Suhrwardy, Islamabad** recommended the following:

(i) **Cash Dividend:** Nil (ii) **Bonus Shares:** Nil

(iii) **Right Shares:** Nil (iv) **Any Other Entitlement:** Nil

(v) Any Other Price-Sensitive Information:

The financial results of the Company are as follows:

	Quarter ended	
	1st July, 2012 to 30th September, 2012	**1st July, 2011 to 30th September, 2011**
	(Rupees in thousand)	
Revenue	**15,645,929**	**14,482,756**
Cost of Services	(12,177,673)	(10,852,107)
Gross Profit	3,468,256	3,630,649
Administrative and general expenses	(1,898,022)	(1,819,176)
Selling and marketing expenses	(665,384)	(569,411)
Voluntary separation scheme	(10,997,525)	-
Other operating income	848,835	978,637
Operating (Loss)/ Profit	**(9,243,840)**	**2,220,699**
Finance cost	(32,124)	(65,701)
(Loss)/Profit before tax	**(9,275,964)**	**2,154,998**
Provision for tax	(78,230)	(752,525)
(Loss)/Profit after tax	**(9,354,194)**	**1,402,473**
Other comprehensive income for the period		
Unrealized gain on available-for-sale investments-net of tax	7,824	8,627
Total comprehensive (loss)/income for the period	**(9,346,370)**	**1,411,100**
Earnings per share- basic and diluted (Rupees)	**(1.83)**	**0.28**

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