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Pakistan Telecommunication Company Ltd.
PTCL Headquarters,
Sector G-8/4, Islamabad
www.ptcl.com.pk

FORM-7

NO: ASECT/BOD/ACCTS/2013
Dated: 22nd October, 2013.

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Company Secretary,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange Ltd.
ISE Tower, 55-B, Jinnah
Avenue, Blue Area,
ISLAMABAD.

Subject: - **Financial Results for the Quarter Ended 30th September, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **22nd October, 2013** at **13:00 hrs** at **Islamabad Serena Hotel, Opposite Convention Center, Sector G-5, Khayaban-e-Suhrwardy, Islamabad** recommended the following:

(i) **Cash Dividend**	Nil	(ii) **Bonus Shares:**	Nil
(iii) **Right Shares:**	Nil	(iv) **Any Other Entitlement:**	Nil

(v) **Any Other Price-Sensitive Information:**

The financial results of the Company are as follows:

	Three Months Ended		Nine Months Ended	Six Months Ended
	1 - Jul - 2013 to 30 - Sep - 2013 (Un-Audited)	1 - Jul - 2012 to 30 - Sep - 2012 (Un-Audited Restated)	1 - Jan - 2013 to 30 - Sep - 2013 (Un-Audited)	1 - Jul - 2012 to 31 - Dec - 2012 (Audited Restated)
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	20,593,280	15,645,929	60,695,206	37,139,189
Cost of services	(13,613,661)	(12,177,673)	(39,889,471)	(24,445,538)
Gross Profit	6,979,619	3,468,256	20,805,735	12,693,651
Administrative and general expenses	(2,497,243)	(1,898,022)	(6,898,937)	(4,184,723)
Selling and marketing expenses	(921,016)	(665,384)	(2,452,994)	(1,418,094)
Voluntary separation scheme cost	-	(10,997,525)	-	(9,467,268)
Other operating income	1,059,579	848,835	3,089,884	1,580,752
Gain / (loss) on disposal of property, plant and equipment	-	-	5,548	(216,220)
Operating profit/(loss)	4,620,939	(9,243,840)	14,549,236	(1,011,902)
Finance cost	(19,648)	(32,124)	(264,307)	(136,001)
Profit/(loss) before tax	4,601,291	(9,275,964)	14,284,929	(1,147,903)
Taxation	(1,610,454)	(78,230)	(4,999,725)	405,293
Profit/(loss) for the period	2,990,837	(9,354,194)	9,285,204	(742,610)
Other comprehensive income / (loss):				
Items that will not be reclassified into profit or loss:				
Remeasurement of defined benefit plans - net of tax	-	(4,814,442)	-	(4,814,442)
Items that may be reclassified subsequently to profit or loss:				
Available-for-sale investments - net of tax	21,121	(7,824)	11,879	(11,188)
Other comprehensive income/(loss) for the period net of tax	21,121	(4,822,266)	11,879	(4,825,630)
Total comprehensive income/(loss) for the period	3,011,958	(14,176,460)	9,297,083	(5,568,240)
Earnings per share- basic and diluted (Rupees)	0.59	(1.83)	1.82	(0.15)

Contd… on page 2