ptcl

Pakistan Telecommunication Company Ltd.
PTCL Headquarters,
Sector G-8/4, Islamabad
www.ptcl.com.pk

FORM-3

NO: ASECT/BOD/ACCTS/2014

Dated: 02nd February, 2014.

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

The Secretary
Lahore Stock Exchange Ltd.
19, Khayaban-e-Iqbal,
LAHORE

The Managing Director
Islamabad Stock Exchange Ltd
Stock Exchange Building, 55-B,
Jinnah Avenue, Blue Area,
ISLAMABAD

Subject: - **Financial Results for the Period Ended 31st December, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 02, 2014 at 1430 hrs UAE time at Park Hyatt Saadiyat Hotel, Abu Dhabi recommended the following:

(i) **Cash Dividend:** A final cash dividend for the period ended 31st December, 2013 at Rs.1-0 per share i.e. 10 %.

The financial results of the Company are as follows:

	Year ended December 31, 2013	Six months period ended December 31, 2012 (Restated)
	(Rupees in thousand)	
Revenue	81,061,355	37,033,228
Cost of services	(53,073,952)	(24,552,328)
Gross Profit	27,987,403	12,480,900
Administrative and general expenses	(9,116,544)	(4,184,721)
Selling and marketing expenses	(2,901,035)	(1,312,132)
Voluntary separation scheme cost	-	(9,467,268)
	(12,017,579)	(14,964,121)
Operating profit / (loss)	15,969,824	(2,483,221)
Other income	4,214,290	1,580,750
Finance costs	(346,477)	(136,001)
Loss on disposal of property, plant and equipment	-	(216,220)
Profit / (loss) before tax	19,837,637	(1,254,692)
Provision for income tax	(7,141,504)	446,748
Profit / (loss) for the year / period	12,696,133	(807,944)
Earnings / (loss) per share- basic and diluted (Rupees)	2.49	(0.16)

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