



Pakistan Telecommunication
Company Ltd.
PTCL Headquarters,
Sector G-8/4, Islamabad
www.ptcl.com.pk

NO: ASECT/BOD/ACCTS/2014

Dated: 22nd April, 2014.

FORM-7

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Company Secretary,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange Ltd.
ISE Tower, 55-B,
Jinnah Avenue, Blue Area,
ISLAMABAD.

Subject: - **Financial Results for the Quarter Ended 31st March, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 22nd April, 2014 at 12:00 hrs at Islamabad Serena Hotel, Opposite Convention Center, Sector G-5, Khayaban-e-Suhrawardy, Islamabad recommended the following:

(i) <u>Cash Dividend:</u>	Nil	(ii) <u>Bonus Shares:</u>	Nil
(iii) <u>Right Shares:</u>	Nil	(iv) <u>Any Other Entitlement:</u>	Nil
(v) <u>Any Other Price-Sensitive Information:</u>			

The financial results of the Company are as follows:

	Quarter ended	
	1st January, 2014 to 31st March, 2014	1st January, 2013 to 31st March, 2013
	(Rupees in thousand)	
Revenue	21,113,232	19,379,469
Cost of services	(13,532,899)	(12,760,344)
Gross Profit	7,580,333	6,619,125
Administrative and general expenses	(2,491,948)	(2,116,812)
Selling and marketing expenses	(762,039)	(697,428)
Operating profit	4,326,346	3,804,885
Other income	1,091,410	932,729
Finance costs	(162,451)	(190,354)
Profit before tax	5,255,305	4,547,260
Provision for tax	(1,891,910)	(1,630,942)
Profit after tax	3,363,395	2,916,318
Other comprehensive income for the period		
Items that may be reclassified subsequently to profit and loss:		
Unrealized gain arising during the period	34,498	17,639
Gain on disposal transferred to income for the period	(13,803)	(49,295)
Unrealized gain / (loss) on available for sale investments-net of tax	20,695	(31,656)
Total comprehensive income for the period	3,384,090	2,884,662
Earnings per share- basic and diluted (Rupees)	0.66	0.57

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