

QUETTA TEXTILE MILLS LIMITED

Nadir House, Ground Floor, I.I. Chundrigar Road, Karachi - 74000, Pakistan
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QTM-106

04 October 2007

The General Manager
Karachi Stock Exchange (Guaranteed) Ltd
Stock Exchange Building
Karachi

REF: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 04 October 2007 at 10.00 A.M. at Nadir House, Ground Floor, I.I. Chundrigar Road, Karachi recommended a Final Dividend for the year ending 30.06.2007 at Rs.1.50 Per Share. Interim Dividend already paid at Rs. NIL. per share

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as follows:-

	For the Year ended Jun - 30, 2007 RUPEES	For the Year ended Jun - 30, 2006 RUPEES
Sales - net	4,912,815,014	4,562,635,157
Cost of goods sold	4,412,400,603	4,166,634,349
Gross profit	500,414,411	396,000,809
<u>Operating expenses</u>		
Distribution cost	-	(10,438)
Administrative expenses	(22,352,685)	(22,301,661)
Other operating expenses	(10,154,612)	(4,804,777)
Other operating income	25,256,514	15,034,228
	(7,250,783)	(12,082,649)
Operating profit	493,163,628	383,918,160
Finance cost - net	(348,829,214)	(292,627,391)
Net profit before taxation	144,334,414	91,290,769
<u>Taxation</u>		
Current year	(37,345,590)	(38,657,021)
Deferred	(23,791,553)	-
	(61,137,143)	(38,657,021)
Net profit after taxation	83,197,271	52,633,748
Earnings per share - Basic and diluted	26.62	16.84

The Annual General Meeting of the Company will be held on Saturday, October 27, 2007 at 08.30 a.m. at the registered office of the company at Nadir House, Ground Floor, I.I. Chundrigar Road, Karachi.

The Share Transfer Books of the Company will be closed from October 27, 2007 to November 02, 2007 (both days inclusive). The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 26, 2007

We will be sending you 300 copies of printed accounts for distribution amongst the members of Exchange 21 days before the date of AGM.

Yours Faithfully
For Quetta Textile Mills Limited