

QUETTA TEXTILE MILLS LIMITED

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QTM-106

February 28, 2008

The General Manager
 Stock Exchange Building,
 Karachi.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2007.

Dear sir

We have to inform you that the Board of Directors in their meeting held on 28 February 2008 at 11 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the six months period ending **31.12.2007 at Rs. NIL** Per Share. Interim Dividend already paid at **Rs. NIL** Per Share.

Bonus Issue:

It has been further decided by the Board of Director to issue NIL bonus shares.

The financial results of the company are as follows:-

	QUARTER ENDED		SIX MONTHS PERIOD ENDED	
	DECEMBER 31, 2007	DECEMBER 31, 2006	DECEMBER 31, 2007	DECEMBER 31, 2006
	RUPEES	RUPEES	RUPEES	RUPEES
Turnover-net	1,307,276,908	1,209,807,224	2,637,256,392	2,403,715,397
Less: cost of goods sold	1,172,908,092	1,048,361,734	2,312,077,204	2,140,498,740
Gross profit	134,368,816	161,445,490	245,179,188	263,216,657
Operating expenses	(9,701,486)	(13,263,806)	(17,173,180)	(18,611,207)
Administrative expenses	(22,451,454)	(979,871)	(25,644,945)	(2,521,737)
Other operating expenses	8,127,329	520,453	18,977,314	3,293,627
Other operating income	(24,025,611)	(13,723,274)	(23,840,811)	17,839,317
Operating profit	110,343,205	147,722,266	221,338,377	245,377,340
Finance cost - net	76,793,076	129,104,716	145,260,440	197,464,337
Net profit before taxation	33,550,129	18,617,550	75,977,937	47,913,003
Taxation	8,605,633	8,230,138	16,387,765	17,096,544
Current year	11,224,056		21,373,005	
Deferred				
	19,829,689	8,230,138	37,760,770	17,096,544
Net profit after taxation	13,720,440	10,387,392	38,217,167	30,816,459
Earnings per share - basic and diluted	4.39	3.32	12.23	9.86

The share transfer book of the company will be closed from 28 February 2008 to March 06, 2008 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Thanking you
 Yours faithfully

For Quetta Textiles Mills Limited

Director