

QUETTA TEXTILE MILLS LIMITED

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QTM - 502

March 25, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: MATERIAL INFORMATION

Dear Sir

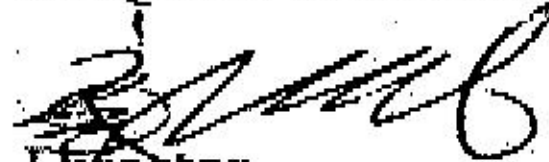
In accordance with Regulation No.28 of the Listing Regulations, we are pleased to convey the following information:

THE HIGH COURT OF SINDH, KARACHI THROUGH ITS ORDER NO J.M. NO 2 of 2007 DATED MARCH 18, 2008 HAS APPROVED THE SCHEME OF ARRANGEMENT/AMALGAMTION UNDER SECTION 284 TO 288 BETWEEN QUETTA TEXTILE MILLS LIMITED AND PIONEER SPINNING MILLS LIMITED.

Enclosed herewith copy of the order.

Thanking you.

Yours truly,
For Quetta Textile Mills Limited


Director