QUETTA TEXTILE MILLS LIMITED

Nadir House, I.I. Chundrigar Road, Karachi – 74000, Pakistan
Tel: +92 (21) 241-4334-6, Fax: +92 (21) 241-9593 (Alternate Fax: 1-208-7302350)
Email: sales@quettagroup.com Web: www.quettagroup.com

QTM - 106

April 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: <u>FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2008</u>

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 29th April 2008 at 10.30 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the nine months period ending 31.03.2008 at <u>Rs. NIL Per Share</u>. Interim Dividend already paid at <u>Rs. NIL Per Share</u>

<u>BONUS ISSUE:</u>

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following :-

	FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED	
	MARCH 31, 2008 RUPEES	MARCH 31, 2007 RUPEES	MARCH 31, 2008 RUPEES	MARCH 31, 2007 RUPEES
Sales - net	1,469,916,479	1,197,248,176	4,126,272,871	3,600,963,573
Less: Cost of goods sold	1,332,920,711	1,058,698,238	3,744,097,915	3,199,196,978
Gross profit	136,995,768	138,549,938	382,174,956	401,766,595
Operating expenses				
Distribution cost	-	(99,560)	-	(99,560)
Administrative expenses	(9,210,034)	(7,451,790)	(26,383,194)	(26,062,997)
Other operating expenses	(9,682,933)	(572,138)	(35,327,878)	(3,093,875)
Other operating (income) / loss	(8,852,489)	1,209,623	10,124,825	4,503,250
	(27,745,436)	(6,913,865)	(51,586,247)	(24,753,182)
Operating profit	109,250,332	131,636,073	330,588,709	377,013,413
Finance cost - net	(96,337,470)	(120,765,446)	(241,697,910)	318,229,783
Net profit before taxation	12,912,862	10,870,627	88,890,799	58,783,630
Taxation				
Current year	(8,531,360)	(8,586,486)	(24,919,125)	25,683,030
Deferred	522,305	-	(20,850,700)	-
	(8,009,055)	(8,586,486)	(45,769,825)	25,683,030
Net profit after taxation	4,903,807	2,284,141	43,120,974	33,100,600
Earnings per share - basic and diluted	1.57	0.73	13.80	10.59

The Share Transfer Books of the Company will be closed from 28 April 2008 to 04 May 2008 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully
For Quetta Textile Mills Limited

Director

FROM : PHONE NO. : Apr. 29 2008 11:48AM P1