

QUETTA TEXTILE MILLS LIMITED

Nadir House, I.I. Chundrigar Road, Karachi - 74000, Pakistan

Tel: (92 (21) 241-4554) Fax: (92 (21) 241-9593) (Alternate Fax: F-208-7302350)

Email: sales@quettatextilemills.com Web: www.QuettaGroup.com

QTML- 106

October 8, 2008

The General Manager

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building

Karachi.

REF: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir

We have to inform you that Board of Directors in their meeting held on October 8, 2008 at 10:00 A.M at Nadir House, Ground Floor I.I Chundrigar Road, Karachi recommended Final Dividend for the year ended June 30, 2008 Rs NIL. Interim Dividend already paid Rs. NIL per Shares.

Bonus Issue

It has been further decided by the Board of Directors to issue NIL bonus shares.

	For the Year ended Jun - 30, 2008	For the Year ended Jun - 30, 2007
	RUPEES	RUPEES
Sales - net	5,769,155,238	4,912,815,014
Cost of goods sold	5,175,311,742	4,412,400,603
Gross profit	593,843,496	500,414,411
Operating expenses		
Administrative expenses	(34,780,457)	(22,352,685)
Other operating expenses	(29,222,297)	(10,154,612)
Other operating income	11,973,502	25,256,514
	(52,029,252)	(7,250,783)
Operating profit	541,814,244	493,163,628
Finance cost - net	(495,258,209)	(348,829,214)
Net profit before taxation	46,556,035	144,334,414
Taxation		
Current year	(33,306,925)	(37,345,590)
Deferred	13,937,469	(23,791,553)
	(19,369,456)	(61,137,143)
Net profit after taxation	27,186,579	83,197,271
Earnings per share - Basic and diluted	8.70	26.62

The Annual General Meeting of the company will be held on Friday, October 31, 2008 at 8:00 A.M at the registered office of the company at Nadir House, Ground Floor, I.I Chundrigar Road - Karachi.

The Share Transfer Books of the Company will be closed from October 30, 2008 to November 05, 2008 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of Exchange 21 days before the date of AGM.

Yours Faithfully

For Quetta Textiles Mills Limited


Director