QUETTA TEXTILE MILLS LIMITED

Nadir House, I.I. Chundrigar Road, Karachi - 74000, Pakistan
Tel: +92 (21) [illegible] Fax: +92 (21) 241-9593 (Alternate Fax: 1-208-7302350)
Email: [illegible] | Web: www.quettagroup.com

QTM - 106

October 30, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER ENDED SEPTEMBER 30, 2008

Dear Sir

We have to inform you that the Board of Directors of their meeting held on 30th October, 2008 at 11.00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the quarter ended 30-09-2008 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:
It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following:

	For Quarter ended Sep - 30, 2008 RUPEES	For Quarter ended Sep - 30, 2007 RUPEES
Sales - net	1,830,746,733	1,349,979,484
Cost of goods sold	1,627,073,848	1,239,169,112
Gross profit	203,672,885	110,810,372
Operating expenses		
Administrative expenses	(8,208,679)	(7,471,694)
Other operating expenses	(35,504,714)	(3,193,491)
Other operating income	1,164,910	10,849,985
	(42,548,483)	184,800
Operating profit	161,124,402	110,995,172
Finance cost - net	103,153,088	68,567,364
Net profit before taxation	57,971,314	42,427,808
Taxation		
Current year	4,449,742	7,782,132
Deferred	18,559,766	10,148,949
	23,009,508	17,931,081
Net profit after taxation	34,961,806	24,496,727
Earnings per share - Basic and diluted	11.19	7.84

The Share Transfer Books of the Company will be closed from November 14, 2008 to November 20, 2008 (both days inclusive).

We will be sending you 30 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

For Quetta Textile Mills Limited

Director