

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan
Tel: +92 (21) 241-4334-6 Fax: +92 (21) 241-9593 (Alternate Fax: 1-208-7302350)
Email: sales@quettagroup.com Web: www.quettagroup.com

QTM - 106

February 27, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: **FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2008**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 27th February, 2009 at 11.00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the Half year ended 31-12-2008 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.
The financial results of the company are as following: -

	QUARTER ENDED		SIX MONTHS PERIOD ENDED	
	DECEMBER 31, 2008 RUPEES	DECEMBER 31, 2007 RUPEES	DECEMBER 31, 2008 RUPEES	DECEMBER 31, 2007 RUPEES
Turnover-net	1,670,216,029	1,307,276,908	3,500,962,762	2,657,256,392
Less: cost of goods sold	1,362,341,866	1,172,908,092	2,989,915,714	2,412,077,204
Gross profit	307,374,163	134,368,816	511,047,048	245,179,188
Operating expenses				
Administrative expenses	(8,369,119)	(9,701,486)	(16,577,798)	(17,173,180)
Other operating expenses	(64,021,111)	(22,451,454)	(99,525,825)	(25,644,945)
Other operating income	1,263,981	8,127,329	2,428,891	18,977,314
	(71,126,249)	(24,025,611)	(113,674,732)	(23,840,811)
Operating profit	236,247,914	110,343,205	397,372,316	221,338,377
Finance cost - net	235,885,385	76,793,076	339,038,473	145,360,440
Net profit before taxation	362,529	33,550,129	58,333,843	75,977,937
Taxation				
Current year	13,241,782	8,605,633	17,691,524	16,387,765
Deferred	1,492,337	11,224,056	20,052,103	21,373,005
	14,734,119	19,829,689	37,743,627	37,760,770
Net profit/(Loss) after taxation	(14,371,590)	13,720,440	20,590,216	38,217,167
Earnings per share - basic and diluted	(4.60)	4.39	6.59	12.23

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully
For Quetta Textile Mills Limited

Director