

QUETTA TEXTILE MILLS LIMITED

Nadir House, 1-1 Chundrigar Road, Karachi - 74000, Pakistan
Tel: +92 (21) 241-1334-6 Fax: +92 (21) 241-9593 (Alternate Fax: +92-208-7302330)
Email: sales@quettagroup.com Web: www.quettagroup.com

QTM 106

April 29, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED MARCH 31, 2009

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 29th April 2009 at 11.30 A.M at Nadir House, Ground Floor, 1-1 Chundrigar Road, Karachi recommended a Final Dividend for the nine month period ending 31-03-2009 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.
The financial results of the company are as following: -

	FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED	
	MARCH 31, 2009 RUPEES	MARCH 31, 2008 RUPEES	MARCH 31, 2009 RUPEES	MARCH 31, 2008 RUPEES
Turn over - net	1,666,642,918	1,469,016,479	5,167,605,680	4,126,272,871
Less: Cost of goods sold	1,406,504,445	1,332,020,711	4,396,420,159	3,744,097,915
Gross profit	260,138,473	136,995,768	771,185,521	382,174,956
Operating expenses				
Administrative expenses	(8,482,168)	(9,210,014)	(25,059,966)	(26,383,194)
Other operating expenses	(27,945,729)	(9,682,933)	(127,471,554)	(35,327,878)
Other operating income/(loss)	1,198,140	(8,852,489)	3,627,031	10,124,825
	(35,229,757)	(27,745,436)	(148,904,489)	(51,586,247)
Operating profit	224,908,716	109,250,332	622,281,032	330,588,709
Finance cost - net	(211,368,906)	(96,337,470)	(550,407,379)	(241,697,910)
Net profit before taxation	13,539,810	12,912,862	71,873,653	88,890,799
Taxation				
Current year	(12,086,250)	(8,531,360)	(29,777,774)	(24,919,125)
Deferred	313,684	522,305	(19,738,419)	(20,850,700)
	(11,772,566)	(8,009,055)	(49,516,193)	(45,769,825)
Net profit after taxation	1,767,244	4,903,807	22,357,460	43,120,974
Earnings per share - basic and diluted	0.57	1.57	7.15	13.80

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time

Thanking you

Yours faithfully

For Quetta Textile Mills Limited

Director