

QUETTA TEXTILE MILLS LIMITED

Nadir House, 1-1 Chundrigar Road, Karachi - 74000, Pakistan
Tel: +92 (21) 241-4334-6 Fax: +92 (21) 241-9593 (Alternate Fax: +92 208-7307051)
Email: sales@quettagroup.com Web: www.quettagroup.com

QTM - 106

October 31, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2009

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 31 st October, 2009 at 11.00 A.M at Nadir House, Ground Floor, 1-1 Chundrigar Road, Karachi recommended a Final Dividend for the quarter ended 30-09-2009 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

	For Quarter ended Sep - 30, 2009 RUPEES	For Quarter ended Sep - 30, 2008 RUPEES
Sales - net	1,945,611,766	1,830,746,733
Cost of goods sold	1,729,648,860	1,627,073,848
Gross profit	215,962,906	203,672,885
Operating expenses		
Administrative expenses	(9,649,917)	(8,208,679)
Other operating expenses	(8,110,921)	(35,504,714)
Other operating income	46,769,366	1,164,910
	29,008,528	(42,548,483)
Operating profit	244,971,434	161,124,402
Finance cost - net	(204,552,746)	(103,153,088)
Net profit before taxation	40,418,688	57,971,314
Taxation		
Current year	(13,147,235)	(4,449,742)
Deferred	(13,620,129)	(18,559,766)
	(26,767,364)	(23,009,508)
Net profit after taxation	13,651,324	34,961,806
Earnings per share - Basic and diluted	3.96	11.19

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

For Quetta Textile Mills Limited

Director