

QUETTA TEXTILE MILLS LIMITED

Nadir House, I.I. Chundrigar Road, Karachi - 74000, Pakistan
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QTM - 106

February 26, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: **FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2009**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 26th February, 2010 at 11.00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the Half year ended 31-12-2009 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.
The financial results of the company are as following: -

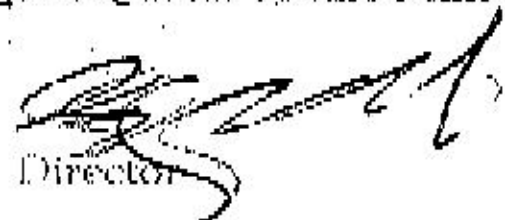
	QUARTER ENDED		SIX MONTHS PERIOD ENDED	
	DECEMBER 31, 2009 RUPEES	DECEMBER 31, 2008 RUPEES	DECEMBER 31, 2009 RUPEES	DECEMBER 31, 2008 RUPEES
Turnover-net	2,163,273,528	1,670,216,029	4,108,885,294	3,500,962,762
Less: cost of goods sold	1,973,567,453	1,362,841,866	3,703,216,313	2,989,915,714
Gross profit	189,706,075	307,374,163	405,668,981	511,047,048
Operating expenses				
Administrative expenses	(4,875,452)	(8,369,119)	(14,525,369)	(16,577,798)
Other operating expenses	(11,625,762)	(64,021,111)	(19,736,683)	(99,525,825)
Other operating income	43,835,781	1,263,981	90,605,147	2,428,891
	27,334,567	(71,126,249)	56,343,095	(113,674,732)
Operating profit	217,040,642	236,247,914	462,012,076	397,372,316
Finance cost - net	(184,355,894)	(235,885,385)	(388,908,640)	(339,038,473)
Net profit before taxation	32,684,748	362,529	73,103,436	58,333,843
Taxation				
Current year	(13,465,992)	(13,241,782)	(26,613,227)	(17,691,524)
Deferred	(7,999,890)	(1,492,337)	(21,620,019)	(20,052,103)
	(21,465,882)	(14,734,119)	(48,233,246)	(37,743,627)
Net profit/(Loss) after taxation	11,218,866	(14,371,590)	24,870,190	20,590,216
Earnings per share - basic and diluted	2.00	(2.56)	4.15	3.43

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due

Thanking you

Yours faithfully

For Quetta Textile Mills Limited


Director