

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan
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QTM 106

April 29, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED MARCH 31, 2010

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 29th April 2010 at 11.00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the nine month period ending 31-03-2010 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

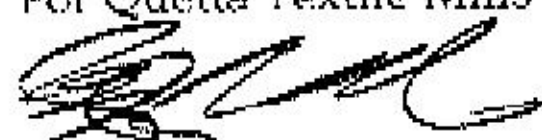
It has been further decided by the Board of Directors to issue NIL bonus shares.
The financial results of the company are as following: -

	FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED	
	MARCH 31, 2010 RUPEES	MARCH 31, 2009 RUPEES	MARCH 31, 2010 RUPEES	MARCH 31, 2009 RUPEES
Turn over - net	2,302,772,919	1,666,642,918	6,411,658,213	5,167,605,680
Less: Cost of goods sold	(1,885,702,736)	(1,406,504,445)	(5,542,919,049)	(4,396,420,159)
Gross profit	417,070,183	260,138,473	868,739,164	771,185,521
Operating expenses				
Administrative expenses	(9,055,669)	(8,482,168)	(23,581,038)	(25,059,966)
Other operating expenses	(18,291,157)	(27,945,729)	(38,027,840)	(127,471,554)
Other operating income	7,754,219	1,198,140	52,359,366	3,627,031
	(19,592,607)	(35,229,757)	(9,249,512)	(148,904,489)
Operating profit	397,477,576	224,908,716	859,489,652	622,281,032
Finance cost - net	(282,258,163)	(211,368,906)	(671,166,803)	(550,407,379)
Net profit before taxation	115,219,413	13,539,810	188,322,849	71,873,653
Taxation				
Current year	(10,043,033)	(12,086,250)	(36,656,260)	(29,777,774)
Deferred	1,499,890	313,684	(20,120,129)	(19,738,419)
	(8,543,143)	(11,772,566)	(56,776,389)	(49,516,193)
Net profit after taxation	106,676,270	1,767,244	131,546,460	22,357,460
Earnings per share - basic and diluted	19.07	0.32	16.32	2.77

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time

Thanking you

Yours faithfully
For Quetta Textile Mills Limited


Director