

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan
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QTML- 106

October 8, 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Karachi.

REF: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010**

Dear Sir

We have to inform you that Board of Directors of our Company in their meeting held on October 08, 2010 at 10:00 A.M at Nadir House, Ground Floor I.I Chundrigar Road, Karachi recommended the following :

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2010 at Rs. 2/- per share i.e 20%.

Bonus Issue

It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	For the Year ended Jun - 30, 2010 RUPEES	For the Year ended Jun - 30, 2009 RUPEES
Sales	9,334,111,703	7,514,898,763
Cost of goods sold	7,626,141,053	6,177,193,006
Gross profit	1,707,970,650	1,337,705,757
Distribution cost	(286,765,433)	(314,174,692)
Administrative expenses	(32,762,174)	(34,308,236)
Other operating expenses	(73,147,100)	(113,635,963)
Other operating income	22,604,700	53,893,959
Finance cost - net	(962,309,108)	(830,512,658)
	(1,332,379,115)	(1,238,737,590)
Net profit before taxation	375,591,535	98,968,167
Taxation		
Current year	(75,306,598)	(37,317,491)
Deferred	(45,250,898)	(30,929,469)
	(120,557,496)	(68,246,960)
Net profit after taxation	255,034,039	30,721,207
Earnings per share - Basic and diluted	28.26	9.83

The Annual General Meeting of the company will be held on Saturday, October 30, 2010 at 9:00 A.M at the registered office of the company at Nadir House, Ground Floor, I.I chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Member on October 28, 2010

The Share Transfer Books of the Company will be closed from October 29, 2010 to November 05, 2010 (both days inclusive). Transfers received at the Najeeb Consultant, 407/4th Floor, Commerce Centre Hasrat Mohani Road Karachi at the close of business on October 28, 2010 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of Exchange 21 days before the date of AGM.

Yours Faithfully

For Quetta Textiles Mills Limited


 Director