

QUETTA TEXTILE MILLS LIMITED

Nadir House, I.I. Chundrigar Road, Karachi - 74000, Pakistan
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QTM - 106

October 30, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2010

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 30th October, 2010 at 12.30 P.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the quarter ended 30-09-2010 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

	For Quarter ended Sep - 30, 2010 RUPEES	For Quarter ended Sep - 30, 2009 RUPEES
Sales	3,016,718,325	2,005,776,267
Cost of goods sold	2,428,033,386	1,729,648,860
Gross profit	588,684,939	276,127,407
Distribution cost	(68,125,852)	(60,164,501)
Administrative expenses	(9,881,783)	(9,649,917)
Other operating expenses	(28,436,123)	(8,110,921)
Other operating income	1,112,125	46,769,366
Finance Cost	(236,554,059)	(204,552,746)
	(341,885,692)	(235,708,719)
Net profit before taxation	246,799,247	40,418,688
Taxation		
Current year	(30,243,395)	(13,147,235)
Deferred	(16,318,445)	(13,620,129)
	(46,561,840)	(26,767,364)
Net profit after taxation	200,237,407	13,651,324
Earnings per share - Basic and diluted	15.40	9.96

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

For Quetta Textile Mills Limited

Director