

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan
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QTM - 106

February 26, 2011

The General Manager

Karachi Stock Exchange (Guarantee) Ltd

Stock Exchange Building

Karachi

Reft **FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2010**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 26th February, 2010 at 11.00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended the following:

CASH DIVIDEND

The interim Cash Dividend for the quarter ended December 31, 2010 at Rs. NIL per Share.

BONUS SHARES

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

	QUARTER ENDED		HALF YEAR ENDED	
	DECEMBER 31, 2010 RUPEES	DECEMBER 31, 2009 RUPEES	DECEMBER 31, 2010 RUPEES	DECEMBER 31, 2009 RUPEES
Turnover-net	3,612,608,109	2,248,510,921	6,629,326,434	4,254,287,188
Less: cost of goods sold	(3,099,460,764)	(1,973,567,453)	(5,527,494,150)	(3,703,216,313)
Gross profit	513,147,345	274,943,468	1,101,832,284	551,070,875
Operating expenses				
Distribution cost	(86,242,371)	(85,237,393)	(154,368,223)	(145,401,894)
Administrative expenses	(5,957,041)	(4,875,452)	(15,838,824)	(14,525,369)
Other operating expenses	(52,399,997)	(11,625,762)	(80,836,120)	(19,736,683)
Other operating income	3,785,570	43,835,781	4,897,695	90,605,147
	(140,813,839)	(57,902,826)	(246,145,472)	(89,058,799)
Operating profit	372,333,506	217,040,642	855,686,812	462,012,076
Finance cost - net	(164,360,143)	(184,355,894)	(400,914,202)	(388,908,640)
Net profit before taxation	207,973,363	32,684,748	454,772,610	73,103,436
Taxation				
Current year	(36,215,610)	(13,465,992)	(66,459,005)	(26,613,227)
Deferred	(11,000,000)	(7,999,890)	(27,318,445)	(21,620,019)
	(47,215,610)	(21,465,882)	(93,777,450)	(48,233,246)
Net profit after taxation	160,757,753	11,218,866	360,995,160	24,870,190
Earnings per share - basic and diluted	12.37	2.00	27.77	4.15

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

Yours faithfully

For Quetta Textile Mills Limited

Director