

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan
Tel: +92 (21) 241-4334-6 Fax: +92 (21) 241-9593 (Alternate Fax: 1-208-7302350)
Email: sales@quettagroup.com Web: www.quettagroup.com

QTM - 106

April 29, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED MARCH 31, 2011

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 29th April 2011 at 11.00 A.M at Nadir House, Ground Floor, I I Chundrigar Road, Karachi recommended a Final Dividend for the nine month period ending 31-03-2011 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.
The financial results of the company are as following: -

	FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED	
	MARCH 31, 2011 RUPEES	MARCH 31, 2010 RUPEES	MARCH 31, 2011 RUPEES	MARCH 31, 2010 RUPEES
Turn over - net	4,168,857,518	2,362,019,528	10,798,183,952	6,616,306,716
Less: Cost of goods sold	(3,319,879,794)	(1,885,702,736)	(8,847,373,944)	(5,542,919,049)
Gross profit	848,977,724	476,316,792	1,950,810,008	1,073,387,667
Operating expenses				
Distribution cost	(71,719,694)	(59,246,609)	(226,087,917)	(204,648,503)
Administrative expenses	(8,911,079)	(9,055,669)	(24,749,903)	(23,581,038)
Other operating expenses	(44,506,223)	(18,291,157)	(125,342,783)	(38,027,840)
Other operating income	1,494,346	7,754,219	6,392,041	52,359,366
	(123,642,650)	(78,839,216)	(369,788,562)	(213,898,015)
Operating profit	725,335,074	397,477,576	1,581,021,446	859,489,652
Finance cost - net	(274,462,487)	(282,258,163)	(675,376,689)	(671,166,803)
Net profit before taxation	450,872,587	115,219,413	905,644,757	188,322,849
Taxation				
Current year	(41,778,803)	(10,043,033)	(108,237,808)	(36,662,620)
Deferred	(10,000,313)	1,499,890	(37,318,758)	(20,120,129)
	(51,779,116)	(8,543,143)	(145,556,566)	(56,782,749)
Net profit after taxation	399,093,471	106,676,270	760,088,191	131,540,100
Earnings per share - basic and diluted	32.50	19.07	58.47	16.32

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time

Thanking you

Yours faithfully
For Quetta Textile Mills Limited


Director