QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi – 74000, Pakistan
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QTML- 106

October 8, 2011

The General Manager

Karachi Stock Exchange (Guarantee)Limited

Stock Exchange Building

Karachi.

REF: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

Dear Sir

We have to inform you that Board of Directors of our Company in their meeting held on October 08, 2011 at 11:00 A.M at Nadir House, Ground Floor I.I Chundrigar Road, Karachi recommended the following :

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2011 at Rs. 1.5/- per share i.e 15%.

Bonus Issue

It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	For the Year ended June - 30, 2011 RUPEES	For the Year ended June - 30, 2010 RUPEES
Sales	14,343,553,424	9,334,111,703
Cost of goods sold	12,049,963,552	7,626,141,053
Gross profit	2,293,589,872	1,707,970,650
Distribution cost	(389,769,766)	(286,765,433)
Administrative expenses	(35,755,750)	(32,762,174)
Other operating expenses	(122,050,909)	(73,147,100)
Finance cost - net	(978,217,081)	(962,309,108)
	(1,525,793,506)	(1,354,983,815)
Profit from Opreations	767,796,366	352,986,835
Other Opreating Income	5,671,971	22,604,700
Profit before taxation	773,468,337	375,591,535
Taxation	(189,672,887)	(120,557,496)
Net profit after taxation	583,795,450	255,034,039
Earnings per share - Basic and diluted	44.91	28.26

The Annual General Meeting of the company will be held on Monday , October 31, 2011 at 9:00 A.M at the registered office of the company at Nadir House, Ground Floor, I.I chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Member on October 24, 2011.

The Share Transfer Books of the Company will be closed from October 25, 2011 to October 31, 2011 (both days inclusive). Transfers received at the Najeeb Consultant , 407/4th Floor, Commerce Centre Hasrat Mohani Road Karachi at the close of business on October 24, 2011 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of Exchange 21 days before the date of AGM.

Yours Faithully
For Quetta Textiles Mills Limited

Director