QUETTA TEXTILE MILLS LIMITED

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QTM - 106

October 31, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref. : **FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2011**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 31st October, 2011 at 2:30 P.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the quarter ended 30-09-2011 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share.

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

	For Quarter ended Sep - 30, 2011 RUPEES	For Quarter ended Sep - 30, 2010 RUPEES
Sales	2,458,965,572	3,016,718,325
Cost of goods sold	2,083,345,930	2,428,033,386
Gross profit	375,619,642	588,684,939
Distribution cost	(82,720,833)	(68,125,852)
Administrative expenses	(7,377,931)	(9,881,783)
Other operating expenses	(3,416,431)	(28,436,123)
Finance Cost	(232,646,202)	(236,554,059)
	(326,161,397)	(342,997,817)
Profit from Opreations	49,458,245	245,687,122
Other Opreating Income	577,944	1,112,125
Net profit before taxation	50,036,189	246,799,247
Taxation	(49,431,313)	(46,561,840)
Net profit after taxation	604,876	200,237,407
Earnings per share - Basic and diluted	0.05	15.40

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

For Quetta Textile Mills Limited

Director