

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan

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QTM-106

April 28, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: **FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED MARCH 31, 2012**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 28th April 2012 at 11.00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the nine month period ending 31-03-2011 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.
The financial results of the company are as following: -

	FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED	
	MARCH 31, 2012 RUPEES	MARCH 31, 2011 RUPEES	MARCH 31, 2012 RUPEES	MARCH 31, 2011 RUPEES
Turn over - net	3,051,539,686	4,168,857,518	8,262,108,201	10,798,183,952
Less: Cost of goods sold	(2,599,673,533)	(3,319,879,794)	(7,108,381,906)	(8,847,373,944)
Gross profit	451,866,153	848,977,724	1,153,726,295	1,950,810,008
Operating expenses				
Distribution cost	(89,702,618)	(71,719,694)	(270,930,875)	(226,087,917)
Administrative expenses	(9,570,836)	(8,911,079)	(27,426,139)	(24,749,903)
Other operating expenses	(807,273)	(44,506,223)	(10,145,493)	(125,342,783)
Other operating income	1,063,885	1,494,346	3,095,137	6,392,041
	(99,016,842)	(123,642,650)	(305,407,370)	(369,788,562)
Operating profit	352,849,311	725,335,074	848,318,925	1,581,021,446
Finance cost - net	(302,962,291)	(274,462,487)	(710,653,182)	(675,376,689)
Net profit before taxation	49,887,020	450,872,587	137,665,743	905,644,757
Taxation	(48,092,249)	(51,779,116)	(129,818,669)	(145,556,566)
Net profit after taxation	1,794,771	399,093,471	7,847,074	760,088,191
Earnings per share - basic and diluted	0.14	30.70	0.60	58.47

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time

Thanking you

Yours faithfully
For Quetta Textile Mills Limited

Director