QUETTA TEXTILE MILLS LIMITED

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QTM - 106 :

October 31, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2012

Dear Sir
We have to inform you that the Board of Directors in their meeting held on 31st October, 2012 at 2:30 P.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the quarter ended 30-09-2012 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

	For Quarter ended Sep - 30, 2012 RUPEES	For Quarter ended Sep - 30, 2011 RUPEES
Sales	2,898,389,544	2,458,965,572
Cost of goods sold	(2,579,142,170)	(2,083,345,930)
Gross profit	319,247,374	375,619,642
Selling and distribution expenses	(91,022,767)	(82,720,833)
Administrative expenses	(9,911,076)	(7,377,931)
Other operating expenses	(2,964,976)	(3,416,431)
Finance Cost	(191,518,225)	(232,646,202)
	(295,417,044)	(326,161,397)
Profit from Opreations	23,830,330	49,458,245
Other Opreating Income	2,675,304	577,944
Net profit before taxation	26,505,634	50,036,189
Taxation	(22,708,347)	(49,431,313)
Net profit after taxation	3,797,287	604,876
Earnings per share - Basic and diluted	0.29	0.05

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

For Quetta Textile Mills Limited

Director