

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan

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QTM - 106

February 28, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi

Ref: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012 (Reviewed)**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th February, 2013 at 11.00 A.M at Ground Floor, Nadir House, I.I Chundrigar Road, Karachi recommended the following:

CASH DIVIDEND

The interim Cash Dividend for the quarter ended December 31, 2012 at Rs. NIL per Share.

BONUS SHARES:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

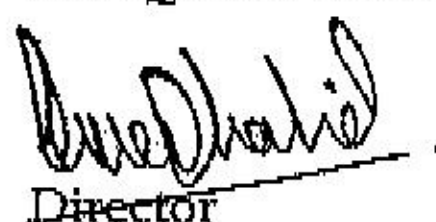
	HALF YEAR ENDED		FOR THE QUARTER ENDED	
	DECEMBER 31, 2012 RUPEES	DECEMBER 31, 2011 RUPEES	DECEMBER 31, 2012 RUPEES	DECEMBER 31, 2011 RUPEES
Sale	6,062,747,369	5,210,568,515	3,164,357,825	2,751,602,943
Less: cost of goods sold	(5,369,498,943)	(4,508,708,373)	(2,790,356,773)	(2,425,362,443)
Gross profit	693,248,426	701,860,142	374,001,052	326,240,500
<u>Operating expenses</u>				
Distribution cost	(170,661,067)	(181,228,257)	(79,638,300)	(98,507,424)
Administrative expenses	(19,645,615)	(17,855,303)	(9,734,539)	(10,477,372)
Other operating expenses	(7,074,404)	(9,338,220)	(4,109,428)	(5,921,789)
Other operating income	3,643,358	2,031,252	968,054	1,453,308
	(193,737,728)	(206,390,528)	(92,514,213)	(113,453,277)
Operating profit	499,510,698	495,469,614	281,486,839	212,787,223
Finance cost - net	(400,384,321)	(407,690,891)	(208,866,096)	(175,044,689)
Net profit before taxation	99,126,377	87,778,723	72,620,743	37,742,534
Taxation-net	(56,244,027)	(81,726,420)	(33,535,680)	(32,295,107)
Net profit after taxation	42,882,350	6,052,303	39,085,063	5,447,427
Earnings per share - basic and diluted	3.30	0.47	3.01	0.42

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

Yours faithfully

For: Quetta Textile Mills Limited



Director