

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi – 74000, Pakistan

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QTM - 106

April 29, 2014

The General Manager

Karachi Stock Exchange (Guarantee) Ltd

Stock Exchange Building

Karachi

Ref: FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED MARCH 31, 2014

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 29th April, 2014 at 11:00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the nine months ended 31-03-2014 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share.

BONUS ISSUE:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

	For the Nine Months Ended		Quarter Ended	
	31-Mar-14 Rupees	31-Mar-13 Rupees	31-Mar-14 Rupees	31-Mar-13 Rupees
Sales	9,391,489,153	9,480,075,535	3,081,782,775	3,417,328,166
Cost of Sales	(8,451,322,828)	(8,253,745,032)	(2,843,530,309)	(2,884,246,089)
Gross profit	940,166,325	1,226,330,503	238,252,466	533,082,077
distribution Cost	(263,659,220)	(333,834,516)	(86,148,269)	(163,173,449)
Administrative expenses	(37,695,544)	(30,876,333)	(13,877,986)	(11,230,718)
Other operating expenses	(15,237,255)	(19,333,284)	(3,608,581)	(12,258,880)
Finance Cost	(450,522,437)	(613,778,404)	(91,877,809)	(213,394,083)
	(767,114,456)	(997,822,537)	(195,512,645)	(400,057,130)
Profit from Opreations	173,051,869	228,507,966	42,739,821	133,024,947
Other Income	4,392,512	4,329,719	1,195,372	686,361
Net profit before taxation	177,444,381	232,837,685	43,935,193	133,711,308
Taxation	(107,155,308)	(110,779,523)	(41,990,563)	(54,535,496)
Net profit after taxation	70,289,073	122,058,162	1,944,630	79,175,812
Earnings per share - Basic and diluted	5.41	9.39	0.15	6.09

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

For Quetta Textile Mills Limited


Director