

QUETTA TEXTILE MILLS LIMITED

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QTM - 106

October 31, 2014

The General Manager

Karachi Stock Exchange (Guarantee) Ltd

Stock Exchange Building

Karachi

Ref: **FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2014**

Dear Sir

We have to inform you that the Board of Directors in their meeting held on 31st October, 2014 at 3:00 P.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended a Final Dividend for the quarter ended 30-09-2014 at Rs. NIL Per Share. Interim Dividend already paid at Rs. NIL Per Share

BONUS ISSUE:

It has been further decided by the Board of Directors to Issue NIL bonus shares.

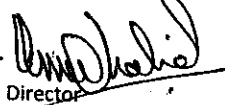
The financial results of the company are as following: -

	For Quarter ended Sep - 30, 2014 RUPEES	For Quarter ended Sep - 30, 2013 RUPEES
Sales	2,593,550,338	3,381,295,290
Cost of goods sold	(2,308,970,060)	(2,997,499,794)
Gross profit	284,580,278	383,795,496
Distribution Cost	(77,786,953)	(86,877,125)
Administrative expenses	(14,200,410)	(12,372,483)
Other operating expenses	(2,453,011)	(7,703,671)
Finance Cost	(159,561,876)	(176,287,305)
	(254,002,250)	(283,240,584)
Profit from Opreations	30,578,028	100,554,912
Other Income	1,164,554	896,268
Net profit before taxation	31,742,582	101,451,180
Taxation	(30,850,645)	(50,200,174)
Net profit after taxation	891,937	51,251,006
Earnings per share - Basic and diluted	0.07	3.94

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully

For Quetta Textile Mills Limited


Director