

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan

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QTM - 106

February 28, 2015

The General Manager

Karachi Stock Exchange (Guarantee) Ltd

Stock Exchange Building

Karachi

Ref: **FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2014**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 28th February, 2014 at 11.00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended the following:

CASH DIVIDEND

The interim Cash Dividend for the quarter ended Decmber 31, 2014 at Rs. NIL per Share.

BONUS SHARES:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

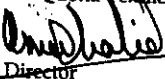
	QUARTER ENDED		HALF YEAR ENDED	
	DECEMBER 31, 2014 RUPEES	DECEMBER 31, 2013 RUPEES	DECEMBER 31, 2013 RUPEES	DECEMBER 31, 2014 RUPEES
Turnover-net	2,832,329,934	2,928,411,088	5,425,880,272	6,309,706,378
Less: cost of goods sold	(2,688,625,471)	(2,607,409,203)	(4,997,595,531)	(5,600,583,713)
Gross profit	143,704,463	321,001,885	428,284,741	709,122,665
Operating expenses				
Distribution cost	(80,688,883)	(90,633,826)	(158,475,836)	(177,510,951)
Administrative expenses	(11,256,631)	(11,445,075)	(25,457,041)	(23,817,558)
Other operating expenses	1,586,103	(3,925,003)	(866,908)	(11,628,674)
Finance cost	(155,543,616)	(182,357,323)	(315,105,492)	(358,644,628)
	(245,903,027)	(288,361,227)	(499,905,277)	(571,601,811)
Operating profit	(102,198,564)	32,640,658	(71,620,536)	137,520,854
Other Income	5,082,207	2,300,872	6,246,761	3,197,140
Net profit before taxation	(97,116,357)	34,941,530	(65,373,775)	140,717,994
Taxation-net	(28,960,501)	(14,964,571)	(59,811,146)	(65,164,745)
Net profit after taxation	(126,076,858)	19,976,959	(125,184,921)	75,553,249
Earnings per share - basic and diluted	(9.70)	1.54	(9.63)	5.81

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

Yours faithfully

For Quetta Textile Mills Limited


Director