

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi – 74000, Pakistan
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QTML- 106

February 29, 2016

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Karachi.

REF: **FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2015**

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on February 29, 2016 at 11:00 a.m at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following.

Cash Dividend

The interim Cash Dividend for the quarter ended December 31, 2015 at Rs. Nil per share.

Bonus Issue

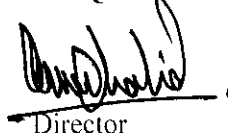
It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	Half Year Ended		Quarter Ended	
	December-31 2015	December-31 2014	December-31 2015	December-31 2014
	Rupees		Rupees	
Turnover -net	3,188,911,531	5,425,880,272	1,452,789,558	2,832,329,934
Cost of Sales	(3,776,734,244)	(4,997,595,531)	(1,984,887,905)	(2,688,625,471)
Gross (Loss) /Profit	(587,822,713)	428,284,741	(532,098,347)	143,704,463
Distribution cost	(68,779,964)	(158,475,836)	(30,580,099)	(80,688,883)
Administrative expenses	(29,352,280)	(25,457,041)	(13,664,713)	(11,256,631)
Other operating expenses	-	(866,908)	-	1,586,103
Finance cost	(224,517,741)	(315,105,492)	(108,952,171)	(155,543,616)
	(322,649,984)	(499,905,277)	(153,196,982)	(245,903,027)
(Loss) from Operations	(910,472,697)	(71,620,536)	(685,295,330)	(102,198,564)
Other Operating Income/(Loss)	311,572	6,246,761	(50,650)	5,082,207
(Loss) before taxation	(910,161,125)	(65,373,775)	(685,345,980)	(97,116,357)
Taxation	(10,720,511)	(59,811,146)	(3,801,979)	(28,960,501)
(Loss) after taxation	(920,881,636)	(125,184,921)	(689,147,958)	(126,076,858)
(Loss) per share - Basic and diluted	(70.84)	(9.63)	(53.01)	(9.70)

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Yours Faithfully
 For Quetta Textiles Mills Limited


 Director