

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi – 74000, Pakistan
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QTML- 106

April 30, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: **FINANCIAL RESULTS FOR QUARTER ENDED MARCH 31, 2016**

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on April 30, 2016 at 11:00 a.m at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following ;

Cash Dividend

An interim Cash Dividend for the Quarter ended March 31, 2016 declared . Nil

Bonus Issue

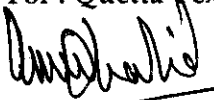
It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	Nine Months Ended		Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Rupees		Rupees	
Turnover	4,320,312,778	8,081,609,188	1,131,401,247	2,655,728,916
Cost of Sales	(4,960,667,429)	(7,465,119,083)	(1,183,933,185)	(2,467,523,552)
Gross (Loss) /Profit	(640,354,652)	616,490,105	(52,531,939)	188,205,364
Distribution cost	(88,513,658)	(226,322,643)	(19,733,694)	(67,846,807)
Administrative expenses	(42,957,392)	(38,916,491)	(13,605,112)	(13,459,450)
Other operating expenses	-	(827,047)	-	39,861
Finance cost	(325,853,524)	(466,256,535)	(101,335,783)	(151,151,043)
	(457,324,574)	(732,322,716)	(134,674,589)	(232,417,439)
(Loss) from Operations	(1,097,679,226)	(115,832,611)	(187,206,528)	(44,212,075)
Other Operating Income/(Loss)	280,792	6,853,166	(30,780)	606,405
(Loss) before taxation	(1,097,398,434)	(108,979,445)	(187,237,308)	(43,605,670)
Taxation	(12,731,719)	(90,941,425)	(2,011,208)	(31,130,279)
(Loss) after taxation	(1,110,130,153)	(199,920,870)	(189,248,516)	(74,735,949)
(Loss) per share - Basic and diluted	(85.39)	(15.38)	(14.56)	(5.75)

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Yours Faithfully
For : Quetta Textiles Mills Limited


Director