

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan
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QTML- 106

October 7, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on October 07, 2016 at 11:00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following ;

CASH DIVIDEND

A final Cash Dividend for the year ended June.30, 2016 declared . Nil

Bonus Issue

It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

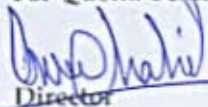
	For the Year ended June - 30, 2016 RUPEES	For the Year ended June - 30, 2015 RUPEES
Sales	5,280,152,958	10,175,475,651
Cost of Sales	(6,439,717,661)	(9,562,201,718)
Gross (Loss)/ profit	(1,159,564,703)	613,273,933
Distribution cost	(100,163,113)	(295,175,078)
Administrative expenses	(55,992,850)	(52,071,027)
Other operating expenses	(701,114)	(834,025)
Finance cost	(411,559,765)	(613,521,108)
	(568,416,841)	(961,601,238)
(Loss) from Operations	(1,727,981,544)	(348,327,305)
Other Operating Income	3,166,261	24,800,052
(Loss) before taxation	(1,724,815,283)	(323,527,253)
Taxation	9,380,163	(68,486,914)
(Loss) after taxation	(1,715,435,120)	(392,014,167)
(Loss) per share - Basic and diluted	(131.96)	(30.15)

The Annual General Meeting of the Company will be held on Monday , October 31, 2016 at 09:00 A.M

at the registered office of the Company at Nadir House, Ground Floor, I.I chundrigar Road, Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange 21 days before the date of AGM.

Yours Faithfully
For Quetta Textiles Mills Limited


Director