QUETTA TEXTILE MILLS LIMITED

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QTML- 106

October 31, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on October 31, 2016 at 12:00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended a Final Dividend for the quarter ended 30-09-2016 at Rs. Nil per share. Interim Dividend already paid Rs. Nil per share.

Bonus Issue
It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	For the Year ended Sep-30, 2016 RUPEES	For the Year ended Sep-30, 2015 RUPEES
Sales	1,072,072,890	1,736,121,973
Cost of Sales	(1,255,731,238)	(1,791,846,339)
Gross (Loss)	(183,658,348)	(55,724,366)
Distribution cost	(10,748,920)	(38,199,865)
Administrative expenses	(14,436,298)	(15,687,567)
Finance cost	(87,749,389)	(115,565,571)
	(112,934,607)	(169,453,002)
(Loss) from Operations	(296,592,955)	(225,177,368)
Other Operating Income	53,028	362,222
(Loss) before taxation	(296,539,927)	(224,815,146)
Taxation	8,560,607	(6,918,532)
(Loss) after taxation	(287,979,320)	(231,733,678)
(Loss) per share - Basic and diluted	(22.15)	(17.83)

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Yours Faithfully
For Quetta Textiles Mills Limited

Director