

QUETTA TEXTILE MILLS LIMITED

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QTML- 106

February 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: **FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on February 27, 2017 at 11:00 a.m at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following.

Cash Dividend

The interim Cash Dividend for the quarter ended December 31, 2016 at Rs. Nil per share.

Bonus Issue

It has been further decided by the Board of Director to issue NIL bonus shares.

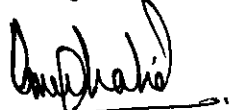
The financial result of the Company are as follow:

	Half Year Ended		Quarter Ended	
	December-31 2016	December-31 2015	December-31 2016	December-31 2015
	Rupees		Rupees	
Turnover -net	2,331,273,360	3,188,911,531	1,259,200,470	1,452,789,558
Cost of Sales	(2,573,833,811)	(3,776,734,244)	(1,318,102,573)	(1,984,887,905)
Gross (Loss) /Profit	(242,560,451)	(587,822,713)	(58,902,103)	(532,098,347)
Distribution cost	(17,365,769)	(68,779,964)	(6,616,849)	(30,580,099)
Administrative expenses	(30,390,528)	(29,352,280)	-	(13,664,713)
Other operating expenses	-	-	(15,954,230)	-
Finance cost	(171,587,002)	(224,517,741)	(83,837,613)	(108,952,171)
	(219,343,299)	(322,649,985)	(106,408,692)	(153,196,983)
(Loss) from Operations	(461,903,750)	(910,472,698)	(165,310,795)	(685,295,330)
Other Operating Income/(Loss)	58,828	311,572	5,800	(50,650)
(Loss) before taxation	(461,844,922)	(910,161,126)	(165,304,995)	(685,345,980)
Taxation	(27,010,247)	(10,720,511)	(35,570,854)	(3,801,979)
(Loss) after taxation	(488,855,169)	(920,881,637)	(200,875,849)	(689,147,958)
(Loss) per share - Basic and diluted	(37.60)	(70.84)	(15.45)	(53.01)

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Yours Faithfully

For Quetta Textiles Mills Limited


Director