

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi – 74000, Pakistan
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QTML- 106

February 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: **FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on February 27, 2018 at 4.30 p.m at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following.

Cash Dividend

The interim Cash Dividend for the Quarter ended December 31, 2017 at Rs. Nil per share.

Bonus Issue

It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	Half Year Ended		Quarter Ended	
	December-31	December-31	December-31	December-31
	2017	2016	2017	2016
	Rupees		Rupees	
Turnover -net	1,512,597,694	2,331,273,360	882,278,160	1,259,200,470
Cost of Sales	(1,689,905,890)	(2,573,833,811)	(967,592,368)	(1,318,102,573)
Gross (Loss)	(177,308,196)	(242,560,451)	(85,314,208)	(58,902,103)
Distribution cost	(17,045,267)	(17,365,769)	(9,201,736)	(6,616,849)
Administrative expenses	(29,482,301)	(30,390,528)	(15,648,861)	(15,954,230)
Finance cost	(162,028,381)	(171,587,002)	(79,013,254)	(83,837,613)
	(208,555,949)	(219,343,299)	(103,863,851)	(106,408,692)
(Loss) from Operations	(385,864,145)	(461,903,750)	(189,178,059)	(165,310,795)
Other Operating Income/(Loss)	1,157,058	58,828	(539,071)	5,800
(Loss) before taxation	(384,707,087)	(461,844,922)	(189,717,130)	(165,304,995)
Taxation	265,096,542	(27,010,247)	265,313,489	(35,570,854)
(Loss)/Profit after taxation	(119,610,545)	(488,855,169)	75,596,359	(200,875,849)
(Loss)/Earning per share - Basic and dil	(9.20)	(37.60)	5.82	(15.45)

We will be sending you 200 copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Yours Faithfully

For Quetta Textiles Mills Limited


Director