

QUETTA TEXTILE MILLS LIMITED

Registered Office :Nadir House, I. I. Chundrigar Road, Karachi – 74000, Pakistan Tel: +92 (21) 3241-4334~6 Fax: +92 (21) 3241-9593

Liaison Office : 7-8/A Justice Sardar Iqbal Road, Off Zafar Ali Road, Gulberg-V, Lahore. Tel: 92-42-35775601-9, Fax: 92-42-35775610

Email: sales@QuettaGroup.com Web: www.QuettaGroup.com

QTML- 106

October 3, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on October 03, 2018 at 11:00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following ;

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2018 declared . Nil

Bonus Issue

It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	For the Year ended June-30, 2018 RUPEES	For the Year ended June-30, 2017 RUPEES
Sales	3,795,455,727	5,280,635,128
Cost of Sales	(4,279,300,044)	(6,292,162,522)
Gross (Loss)	(483,844,317)	(1,011,527,394)
Distribution cost	(27,386,624)	(40,028,542)
Administrative expenses	(65,513,464)	(59,893,766)
Other operating expenses	(220,920)	-
Finance cost	(333,097,473)	(322,250,990)
	(426,218,481)	(422,173,299)
(Loss) from Operations	(910,062,798)	(1,433,700,693)
Other Operating Income	28,389,639	350,206
(Loss) before taxation	(881,673,159)	(1,433,350,487)
Taxation	312,639,239	3,200,086
(Loss) after taxation	(569,033,920)	(1,430,150,400)
(Loss) per share - Basic and diluted	(43.77)	(110.01)

The Annual General Meeting of the Company will be held on Tuesday , October 25, 2018 at 09:00 A.M
at the registered office of the Company at Nadir House, Ground Floor, I.I chundrigar Road, Karachi.

Yours Faithfully
For Quetta Textile Mills Limited

Director