



QUETTA TEXTILE MILLS LIMITED

Registered Office :Nadir House, I. I. Chundrigar Road, Karachi – 74000, Pakistan

Tel: +92 (21) 3241-4334~6 Fax: +92 (21) 3241-9593

Liaison Office : 7-8/A Justice Sardar Iqbal Road, Off Zafar Ali Road, Gulberg-V, Lahore.

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OTML- 106

October 3, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on October 03, 2019 at 2.30 P.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following ;

CASH

A final Cash Dividend for the year ended June 30, 2019 declared . Nil

Bonus Issue

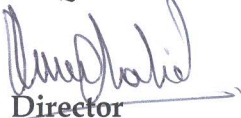
It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	For the Year ended June-30, 2019 RUPEES	For the Year ended June-30, 2018 RUPEES
Sales	4,248,480,336	3,795,455,727
Cost of Sales	(4,514,119,935)	(4,279,300,044)
Gross (Loss)	(265,639,599)	(483,844,317)
Other Income	9,098,913	28,389,639
	(256,540,686)	(455,454,678)
Distribution cost	(14,480,158)	(27,386,624)
Administrative expenses	(63,196,816)	(65,513,464)
Other operating expenses	(1,794,228)	(220,920)
Finance cost	(184,909,932)	(333,097,473)
	(264,381,134)	(426,218,481)
(Loss) before taxation	(520,921,820)	(881,673,159)
Taxation	152,017,975	312,639,239
(Loss) after taxation	(368,903,845)	(569,033,920)
(Loss) per share - Basic and diluted	(28.38)	(43.77)

The Annual General Meeting of the Company will be held on Saturday , October 26, 2019 at 09:00 a.m at the registered office of the Company at Nadir House, Ground Floor, I.I chundrigar Road, Karachi.

Yours Faithfully
For Quetta Textile Mills Limited


Director