



QUETTA TEXTILE MILLS L I M I T E D

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April 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

REF: FINANCIAL RESULTS FOR QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on April 29, 2020 at 02:30 p.m at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following.

Cash Dividend

The interim Cash Dividend for the quarter ended March 31, 2020 at Rs. Nil per share.

Bonus Issue

It has been further decided by the Board of Director to issue NIL bonus shares.

The financial result of the Company are as follow:

	Nine Months Period Ended		Quarter Ended	
	March-31 2020	March-31 2019	March-31 2020	March-31 2019
	Rupees		Rupees	
Turnover -net	3,318,696,623	2,850,748,511	843,973,597	978,199,512
Cost of Sales	(3,672,565,600)	(3,032,433,459)	(958,789,648)	(1,038,236,414)
Gross (Loss)	(353,868,977)	(181,684,948)	(114,816,051)	(60,036,902)
Other Income	5,535,368	4,680,980	1,552,235	3,607,841
	(348,333,609)	(177,003,968)	(113,263,816)	(56,429,061)
Distribution cost	(17,250,427)	(8,210,156)	(7,027,786)	(2,292,131)
Administrative expenses	(59,729,014)	(48,085,067)	(22,526,169)	(16,738,172)
Finance cost	(137,656,853)	(121,182,084)	(44,160,201)	(63,421,761)
	(214,636,293)	(177,477,307)	(73,714,156)	(82,452,064)
(Loss) from Operations	(562,969,902)	(354,481,275)	(186,977,972)	(138,881,125)
Taxation	90,176,789	28,451,805	(10,481,931)	(4,066,561)
(Loss) after taxation	(472,793,113)	(326,029,470)	(197,459,903)	(142,947,686)
(Loss) per share - Basic and diluted	(36.37)	(25.08)	(15.19)	(11.00)

Yours Faithfully
For Quetta Textile Mills Limited


Director