



QUETTA TEXTILE MILLS L I M I T E D

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QTML- 106

February 24, 2021

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Karachi

REF: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on December 24, 2021 at 2.00 P.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following;

Cash Dividend

A final Cash Dividend for the year ended December 31, 2020 declared. Nil.

Bonus Issue

It has been further decided by the Board of Director to issue Nil bonus shares.

The financial result of the Company are as follow:

	Half year Ended		Quarter Ended	
	December -31		December -31	
	2020	2019	2020	2019
Sales	1,359,950,266	2,474,723,026	865,319,939	1,230,345,229
Cost of Sales	(1,622,744,500)	(2,713,775,952)	(1,031,236,635)	(1,383,006,400)
Gross (Loss)	(262,794,234)	(239,052,926)	(165,916,696)	(152,661,171)
Other Income	7,658,583	3,983,133	4,010,581	1,822,995
	(255,135,651)	(235,069,793)	(161,906,115)	(150,838,176)
Distribution cost	(6,535,013)	(10,222,641)	(3,672,515)	(5,377,182)
Administrative expenses	(42,621,118)	(37,202,845)	(21,521,808)	(21,361,064)
Finance cost	(22,937,002)	(93,496,652)	(11,715,149)	(48,543,807)
	(72,093,133)	(140,922,138)	(36,909,472)	(75,282,053)
(Loss) before taxation	(327,228,784)	(375,991,931)	(198,815,587)	(226,120,229)
Provision for taxation				
Current tax-current period	(20,039,463)	(36,832,802)	(12,575,008)	(21,342,133)
Deffered /prior	7,732,658	137,491,522	7,732,658	141,573,191
Taxation	(12,306,805)	100,658,720	(4,842,350)	120,231,058
(Loss) after taxation	(339,535,589)	(275,333,211)	(203,657,937)	(105,889,171)
(Loss) per share - Basic and diluted	(26.12)	(21.18)	(15.67)	(8.15)

Yours Faithfully

For Quetta Textile Mills Limited

Director