

QUETTA TEXTILE MILLS LIMITED

Nadir House, I. I. Chundrigar Road, Karachi - 74000, Pakistan
Tel: +92 (21) 241-4334~6 Fax: +92 (21) 241-9593
Email: sales@QuettaGroup.com Web: www.QuettaGroup.com

QTM - 106

February 28, 2014

The General Manager

Karachi Stock Exchange (Guarantee) Ltd

Stock Exchange Building

Karachi

Ref: **FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2013**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 28th February, 2014 at 11.00 A.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi recommended the following:

CASH DIVIDEND

The interim Cash Dividend for the quarter ended December 31, 2013 at Rs. NIL per Share.

BONUS SHARES:

It has been further decided by the Board of Directors to issue NIL bonus shares.

The financial results of the company are as following: -

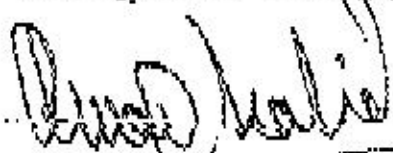
	HALF YEAR ENDED		QUARTER ENDED	
	DECEMBER 31, 2013 RUPEES	DECEMBER 31, 2012 RUPEES	DECEMBER 31, 2013 RUPEES	DECEMBER 31, 2012 RUPEES
Sales	6,309,706,378	6,062,747,369	2,928,411,088	3,164,357,825
Cost of Sales	(5,607,792,519)	(5,369,498,943)	(2,610,292,725)	(2,790,356,773)
Gross profit	701,913,859	693,248,426	318,118,363	374,001,052
Distribution cost	(177,510,951)	(170,661,067)	(90,633,826)	(79,638,300)
Administrative expenses	(23,817,558)	(19,645,615)	(11,445,075)	(9,734,539)
Other operating expenses	(11,628,674)	(7,074,404)	(3,925,003)	(4,109,428)
Finance Cost	(358,644,628)	(400,384,321)	(182,357,323)	(208,866,096)
	(571,601,811)	(597,765,407)	(288,361,227)	(302,348,363)
Profit from Operating	130,312,048	95,483,019	29,757,136	71,652,689
Other Income	3,197,140	3,643,358	2,300,872	968,054
Profit before taxation	133,509,188	99,126,377	32,058,008	72,620,743
Taxation	(65,164,745)	(56,244,027)	(14,964,571)	(33,535,680)
Profit after taxation	68,344,443	42,882,350	17,093,437	39,085,063
Earnings per share - basic and diluted	5.26	3.30	1.31	3.01

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

Yours faithfully

For Quetta Textile Mills Limited


Director